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SD Secretary of State

KARA TONOLLI
Paralegal
(612) 492-6548
tonolli.kara@dorsey.com

April 11, 2024

VIA U.S. MAIL

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077
Attn: Kayla Dowling

Re: $4,188,000 Drinking Water SRF Loan DW-05
City of Sturgis, South Dakota

Dear Kayla:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and an acknowledgment copy of the Bond Information Statement for the above financing, together with a check for $10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Kara Tonolli
Paralegal

Enclosures

BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE:(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Sturgis

2. Designation of issue: Loan from State Revolving Fund

3. Date of issue: April 8, 2024

4. Purpose of issue: The construction of two new water supply wells (Well Numbers 8 and 9) and new well houses, a new storage tank of approximately 500,000 gallons, new water main installation consisting of looping along Avalanche Road to provide a redundant water supply to the existing North Steel Tank, and other related appurtenances.

5. Type of bond: Revenue (surcharge)

6. Principal amount and denomination of bond: A single bond in the principal amount - $4,188,000

7. Paying dates of principal and interest: Quarterly combined principal and interest payments commencing May 15, 2026 through February 15, 2056.

8. Amortization schedule: Quarterly payments of principal and interest payable commencing May 15, 2026 through February 15, 2056.

Year	Principal and Interest Payment Amount	Interest Rate
See Above	$42,940.41*	1.375%

9. Interest rate or rates, including total aggregate interest cost:

1.375%; $1,042,996.71*

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* *Calculated on the basis of the initial amortization schedule, assuming all proceeds are advanced on April 8, 2024, not including administrative surcharge amounts.*

This is to certify that the above information pertaining to the

City of Sturgis

is true and correct on this 8th day of April, 2024.

By: _____
Its: Finance Officer

[Signature page to Bond Information Statement – Sturgis DW SRF Loan #05]